

SERVICE AGREEMENT CUM INDEMNITY BOND

This SERVICE AGREEMENT CUM INDEMNITY BOND is made and executed into this day Friday of April 09, 2021 by and between:

Mr. Vishal Kumar # Hno 77, 1st floor, Behlana, Near old airport, Chandigarh - 160003

(Hereinafter referred to as the "Employee") on the First Part

IN FAVOUR OF StoreJi Pvt. Ltd. a corporation, with its office located at:

1st Floor, Plot No 9, DHL Square Building, IT Park, Near Paras Hospital, Behind Nada Sahib Gurudwara, Panchkula, Haryana – 134109 hereinafter called "Employer" / "Company". The terms 'Employee' and the 'Employer' / 'Company' unless repugnant to the context shall mean and include their heirs, legal representatives, successors, executors and administrators.

WITNESSTH

Whereas, THE COMPANY desires to employ the Employee and the Employee is willing to be employed by the Company, on the conditions herein set forth;

NOW, THEREFORE, in consideration of the covenant and agreements herein set forth and for other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, it is hereby agreed as follows: -

1. The Employer/Company hereby employs the Employee and the Employee hereby accepts employment upon the terms and conditions of the Non-Competitive Agreement and also this Service Agreement Cum Indemnity Bond and the provisions in the Appointment Letter, Business Conduct Guidelines/Non-Competitive Agreement accepted by the Employee.
2. The Employee agrees and covenants that because of the confidential and sensitive nature of the Confidential Information and because the use of, or even the appearance of the use of, the Confidential Information in certain circumstances may cause irreparable damage to Company and its reputation, or to clients of Company, Employee shall not, during the employment period and until the expiration of two years after the termination of the employment relationship between Company and Employee, engage, directly or indirectly, or through any

corporations or associates in any business, enterprise or employment which is directly competitive with Company.

3. If any employee is found to indulge in any similar kind of competitive work / assignment / business, he shall be liable to pay Rs.10,00,000 (Rupees Ten Lacs Only) towards the loss incurred by the Company due to his act. If the loss incurred by the company is more than Rs.10, 00,000 (Rupees Ten Lacs), in that event the company shall be entitled to recover the said loss in accordance with law from the Employee.

This bond shall be deemed continuous in form and shall remain in full force and effect till the time employee is associated with organization in any form

Accepted

For Storeji Pvt Ltd


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Vishal Kumar

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Sunil Dhingra
CEO